

RESOLUTION NO.

PARLIAMENT

RESOLVED that Parliament approve the payment of an increased Cost of Living Allowance at the rate of 4% per annum to government pensioners with effect from 1st April, 2008 and an additional 3% with effect from 1st April, 2009 subject to the conditions set out in the Schedule hereto.

RESOLVED that an additional Cost of Living Allowance of \$5.00 per month be granted to those pensioners who retired prior to 1st April, 1976.

RESOLVED that His Excellency the Governor-General be asked to assent and take the necessary steps to give effect to this resolution.

APPROVED by the House of Assembly this day of ,
2008.

Speaker

APPROVED by the Senate this day of , 2008.

President

SCHEDULE

Terms and Conditions for Grant of Cost of Living Allowance

An increase of 4% per annum of the cumulative sum of pension and Cost of Living Allowance that is payable on 31st March, 2008 or \$20 per month whichever is greater, is payable as a Cost of Living Allowance to all government pensioners.

An increase of 3% per annum of the cumulative sum of pension and Cost of Living Allowance that is payable on 31st March, 2009, or \$20 per month, whichever is greater, is payable as a Cost of Living Allowance to all government pensioners.

Effective 1st April, 2008 an additional sum of \$5.00 per month is payable to each government pensioner who retired prior to 1st April, 1976.

The increased Cost of Living Allowances, which take effect from 1st April, 2008 and 1st April 2009, respectively, do not apply to a person whose pension is computed on the revised salaries or wages that take effect from either date unless the computation of pension on the revised salary or wage, results in an increase of less than \$20.00 a month, in which case the amount by which the increase is less than \$20.00 shall be payable as a Cost of Living Allowance.

ADDENDUM

This resolution seeks to give effect to the proposal that the Cost of Living Allowance granted to government pensioners should be increased by 4% per annum effective 1st April, 2008 and by an additional 3% effective 1st April, 2009.